

**Town of Springdale
Special Council Meeting August 4, 2026
Minutes of Special Council Meeting of the Council
of the Town of Springdale held in the Town Hall
August 4, 2026 @ 12:00 P.M.**

Present were:	Deputy Mayor	R. Pelley
	Councillors	M. Burton E. Chatman J. Edison
	Town Clerk	J. Burton
	CAO	J. Sparkes
Absent were:	Mayor	J. Young-Blanchard
	Councillor	A. Goudie
		C. Rideout

Deputy Mayor Pelley called the meeting to order at 12:00 p.m.

Resolution #26-119 Burton/Chatman

Be it resolved to rescind resolutions #26-110 and #26-111.

**In Favour 4: Opposed 0;
Carried.**

Resolution #26-120 Burton/Chatman

Be it resolved to request permission from the Minister of Municipal and Community Affairs to borrow from Bank of Montreal \$374,386.74 for a 5-year term, 10-year amortization, Fixed Rate 4.92% to finance a Komatsu WA320 Wheel Loader. Monthly blended payments \$3,956.33.

**In Favour 4; Opposed 0;
Carried.**

Resolution #26-121 Burton/Chatman

Be it resolved to borrow from Bank of Montreal \$374,386.74 for a 5-year term, 10-year amortization, Fixed Rate 4.92% to finance Komatsu WA320 Wheel Loader. Monthly blended payments \$3,956.33.

**In Favour 4; Opposed 0;
Carried.**

Adjournment

Resolution # 26-122 Chatman/Burton

Resolved that the meeting adjourn.

**In Favour 4; Opposed 0;
Carried.**

Adjourned 12:06 p.m.

Deputy Mayor

Town Clerk