# **Town of Springdale Tax Structure 2025**

At a meeting of Council held on November 12, 2024 the following rates and charges were approved pursuant to the terms of the Town's 2025 Budget are hereby published in accordance with the provisions of Section 109 (1) of the Municipalities Act.

- The rate of interest for overdue accounts is set to be at Prime + 3%
- All taxes are due March 31, 2025

#### 1. Property Tax

| Residential Property Tax                 | 7.75 Mills |
|--|------------|
| Minimum Residential Tax                  | \$450.00   |
| Waterfront Sheds and Wharfs Property Tax | 7.75 Mills |

2% Discount on property, business, water and sewer taxes for citizens if paid in full by March 31, 2025.

#### **Reduction of Property Tax**

Taxpayers are eligible for an 80% reduction on the annual residential property tax. This will be on their primary residence only, provided that the total income of the household is less then the basic amount. Property owners will have to provide copies of Revenue Canada Assessment Notice for the household and a town supplied form that must be witnessed by a Justice of Peace or Commissioner of Oaths.

#### 2. Business Tax

| Banks and Finance Companies Oil Companies Hotel & Motel Funeral Homes Professional Office and Drug Stores Beauty Salons and Barber Shops Private Schools and Colleges Utility Companies and Cable T.V. Companies (Gross Revenue) All Other Businesses Industrial Park Businesses other then Oil Companies Minimum Business Tax | 160 mils<br>67.5 mils<br>10 mils<br>22.5 mils<br>22.5 mils<br>20.5 mils<br>10.5 mils<br>2.5%<br>15.5 mils<br>12.5 mils<br>\$350.00 |
|--|--|
| Minimum Business Tax Minimum Home Base Business Tax  | \$350.00<br>\$350.00   |
| Minimum for Day Care Centers   | \$350.00   |

Business that has no real property assessment an Annual Tax Rate of \$1000.00 or ¼ of 1% of Gross Revenue whichever is lesser to a minimum of \$200.00. The tax is to be based on the previous year's gross sales.

#### 3. Water & Sewerage Rates

| Residential Water & Sewer          | \$405.00 annual      |
|------------------------------------|----------------------|
| Residential Water only             | \$270.00 annual      |
| Apartments                         | \$405.00 annual each |
| Hotel & Motel Water & Sewer        | \$795.00 annual      |
| Church Water & Sewer               | \$405.00 annual      |
| Government buildings Water & Sewer | 4 mils               |

|   | Barber Shop, Beauty Salon, Restaurants & Funeral Homes Water & Sewer Grocery Store Water & Sewer | \$525.00 annual<br>\$645.00 annual |
|---|--|------------------------------------|
|   | All other businesses   |                                    |
|   | Commercial Water   | \$340.00 annual                    |
|   | Commercial Water & Sewer   | \$465.00 annual                    |
|   | Married Breat of Malac Bala  | ¢40.00 l                           |
|   | Vacant Property Water Rate   | \$40.00 annual                     |
|   | Vacant Property Sewer Rate   | \$20.00 annual                     |
|   | Water and Sewer Connections  |                                    |
|   | Water  | \$400.00                           |
|   | Sewer  | \$500.00                           |
|   | Cutting of Pavement  | \$500.00                           |
|   |  |                                    |
| • | Building Permits   |                                    |
|   | Residential  | \$150.00                           |
|   | Commercial, Industrial & Institutional   | \$250.00                           |
|   | Residential Repairs/Renovations  | \$ 20.00                           |
|   | Residential Extension  | \$ 30.00                           |
|   | Commercial Repairs/Renovations   | \$ 25.00                           |
|   | Commercial Nepalls/Nemovations   | J 23.00                            |

### 5. Vendor Permits

Other

Demolition

**Business Permit** 

**Hobby Sawmill** 

**Commercial Occupancy** 

4.

| Daily    | \$ 25.00  |
|----------|-----------|
| Seasonal | \$ 150.00 |
| Annual   | \$ 350.00 |

# 6. Tax Certificate

| Tax Certificate   | \$100.00 |
|-------------------|----------|
| Compliance Letter | \$100.00 |

### 7. Other Fees

| Dog License  | \$ | 10.00 |
|--------------|----|-------|
| DON LICCIISC | Ψ  | 10.00 |

## 8. Payment options

Cash, cheque, online banking, debit and credit card. For payments with credit cards a 2% fee will be applied to the payment amount.

\$ 10.00 \$ 50.00

\$ 50.00

\$ 50.00

\$ 20.00

Jo-anne Burton Town Clerk