



**Town of Springdale  
Policy Manual**

<b>Department: Administration</b>	<b>Title: Reduction of Property Tax for Retirement Complex</b>
<b>Policy Number: A009</b>	<b>Approval Date: April 25, 1994</b>
<b>Effective Date: April 26, 1994</b>	<b>Revision Date:</b>
<b>Motion # 94-141</b>	

A minimum of 10 units strictly for a retirement complex in Springdale will be given a **50% reduction on property tax for a five-year period**. This will be reviewed on a yearly basis and the Town would also monitor to see that the units were occupied by retirement people only.